

The Buzz from *BizTown*

School may have been out for many students this summer, but

Calendar of Upcoming Events



On The Docket



July 2010 **Ronnie D. Rainey**, 43, pleaded guilty in US District Court in Raleigh to luring investors into a fraudulent day trading scheme. He is

represented by the US Attorney's Office. Rainey, a former Harnett County resident, registered to sell securities in North Carolina. Between 2003 and 2007, he lured investors, including twelve from North Carolina, out of nearly \$1 million from them through four LLC's that he had created: Par 5 Investors, LLC, Double Eagle Investors, LLC. He created multiple accounts for investors with claims that they would get monthly returns of 10 percent. Rainey fabricated false monthly and quarterly statements for investors. Investigators allege Rainey shuffled funds between accounts and used them for personal use. Rainey moved from Harnett County to Las Vegas in 2007 as part of his day trading scheme. In 2007, he moved to his parents' home in Raleigh. The Securities Division caught up with him.

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This summer, the Securities Divi

Have GPS Will Travel

The last couple of months have been a blur for the investor education team of Barbara Bennett and John Maron. Much of this time was spent traveling the state providing anti-investment fraud presentations.

During the months of June and July alone, Barbara and John collectively conducted 18 presentations in 13 different counties. They traveled as far west as Marion and Spindale, as far east as Edenton, as far north as Yanceyville, and as far south as Wilmington. In all, almost 1000 people

learned how to protect themselves from investment fraud.

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lves from scammers. It's my favorite part of my job!"

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Barbara Bennett at 919-733-3924 or 800-888-4507.