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THE NORTH CAROLINA SECURITIES DIVISION, )

Petitioner, )

vs. )

EPHREN W. TAYLOR, CITY CAPITAL )  
CORPORATION, CITY LAUNDRY SERVICES, LLC, )  
CITY PETROLEUM, LLC, and CLEAN SWEEPS )  
HOLDINGS GROUP, LLC. )

Respondents. )

FINAL ORDER

TO

CEASE AND DESIST

FILE NOS.  
10SEC080 & 10SEC240

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**THIS CAUSE** coming on before the undersigned, upon the record in the above-captioned matter, to consider the request made in the Administrative Petition filed in this matter on November 30, 2011, for issuance of a Final Order to Cease and Desist against Respondents Ephren W. Taylor, City Capital Corporation, City Laundry Services, LLC, City Petroleum, LLC, and Clean Sweeps Holdings Group, LLC to cease all violations of the North Carolina Securities Act; and

**BASED UPON** the record in this administrative proceeding, the undersigned makes the following:

## FINDINGS OF FACT

1. On November 30, 2011, Petitioner, the Securities Division of the North Carolina Department of the Secretary of State, commenced this proceeding and filed an Administrative Petition containing certain allegations against Respondents Ephren W. Taylor, City Capital Corporation, City Laundry Services, LLC, City Petroleum, LLC, and Clean Sweeps Holdings Group, LLC, in which Petitioner requested both temporary and permanent relief pursuant to N.C.G.S. §78A-47(b)(2).
2. On November 30, 2011, the Administrator, through her Deputy Securities Administrator, issued and entered a Temporary Order to Cease and Desist against Respondents Ephren W. Taylor, City Capital Corporation, City Laundry Services, LLC, City Petroleum, LLC, and Clean Sweeps Holdings Group, LLC in this matter.
3. On December 1, 2011, Petitioner mailed a copy of the Administrative Petition, Exhibits A through E, Temporary Order to Cease and Desist, and Notice of Rights and Opportunity for a Hearing by certified mail, return receipt requested, to Respondent Ephren W. Taylor at Respondent Ephren W. Taylor's last known addresses. (See Exhibit 1). The service of pleadings and notices were unsuccessful. (See Exhibit 2).
4. Beginning on February 8, 2012, Petitioner caused notice of service of process by publication to be published in the News and Observer in Wake County, North Carolina addressed to Ephren W. Taylor. This notice of service of process by publication was published for three consecutive weeks, February 8, 15, 22, 2012. (See Exhibit 3). This service of pleadings and notices complied with N.C.G.S. §78A-63(g) and N.C.G.S. §1A-1, Rule 4(j1).
5. The Notice of Service of Process by Publication published in the News and Observer in Wake County, North Carolina informed Ephren W. Taylor that, upon failure to make defense to the pleading in North Carolina Securities Division v. Ephren W. Taylor, City Capital Corporation, Clean Sweeps Holdings Group, LLC, City Laundry Services, LLC and City

Petroleum, LLC by March 19, 2012, that the Temporary Order to Cease and Desist shall become final. (See Exhibit 3).

6. Respondent Ephren W. Taylor has failed to make defense to such pleading and has not requested a hearing, provided a responsive pleading, submission, or otherwise appeared in this administrative proceeding within the time allowed by N.C.G.S. §78A-47(b)(2) and N.C.G.S. §1A-1, Rule 4(j1).

7. On December 1, 2011, Petitioner mailed a copy of the Administrative Petition, Exhibits A through E, Temporary Order to Cease and Desist, and Notice of Rights and Opportunity for a Hearing by certified mail, return receipt requested, to Respondent City Capital Corporation at Respondent City Capital Corporation's last known address and at the registered agent's address for Respondent City Capital Corporation. This service of pleadings and notices complied with N.C.G.S. §78A-63(g).

8. The Notice of Rights and Opportunity for a Hearing served upon Respondent City Capital Corporation informed it that, upon failure to request a hearing in writing, file a responsive pleading, or make a submission within thirty (30) business days following service, that the Temporary Order to Cease and Desist shall become final and remain in effect unless modified or vacated by the Administrator.

9. Respondent City Capital Corporation has failed to file a request for hearing, responsive pleading, submission, or otherwise appear in this administrative proceeding within the time allowed by N.C.G.S. §78A-47(b)(2).

10. On December 1, 2011, Petitioner mailed a copy of the Administrative Petition, Exhibits A through E, Temporary Order to Cease and Desist, and Notice of Rights and Opportunity for a Hearing by certified mail, return receipt requested, to the registered agent's address for Respondent City Laundry Services, LLC. This service of pleadings and notices complied with N.C.G.S. §78A-63(g).

11. The Notice of Rights and Opportunity for a Hearing served upon Respondent City Laundry Services, LLC informed it that, upon failure to request a hearing in writing, file a responsive pleading, or make a submission within thirty (30) business days following service, that the Temporary Order to Cease and Desist shall become final and remain in effect unless modified or vacated by the Administrator.

12. Respondent City Laundry Services, LLC has failed to file a request for hearing, responsive pleading, submission, or otherwise appear in this administrative proceeding within the time allowed by N.C.G.S. §78A-47(b)(2).

13. On December 1, 2011, Petitioner mailed a copy of the Administrative Petition, Exhibits A through E, Temporary Order to Cease and Desist, and Notice of Rights and Opportunity for a Hearing by certified mail, return receipt requested, to the registered agent's address for Respondent City Petroleum, LLC. This service of pleadings and notices complied with N.C.G.S. §78A-63(g).

14. The Notice of Rights and Opportunity for a Hearing served upon Respondent City Petroleum, LLC informed it that, upon failure to request a hearing in writing, file a responsive pleading, or make a submission within thirty (30) business days following service, that the Temporary Order to Cease and Desist shall become final and remain in effect unless modified or vacated by the Administrator.

15. Respondent City Petroleum, LLC has failed to file a request for hearing, responsive pleading, submission, or otherwise appear in this administrative proceeding within the time allowed by N.C.G.S. §78A-47(b)(2).

16. On December 1, 2011, Petitioner mailed a copy of the Administrative Petition, Exhibits A through E, Temporary Order to Cease and Desist, and Notice of Rights and Opportunity for a Hearing by certified mail, return receipt requested, to the registered agent's address for

Respondent Clean Sweeps Holdings Group, LLC. This service of pleadings and notices complied with N.C.G.S. §78A-63(g).

17. The Notice of Rights and Opportunity for a Hearing served upon Respondent Clean Sweeps Holdings Group, LLC informed it that, upon failure to request a hearing in writing, file a responsive pleading, or make a submission within thirty (30) business days following service, that the Temporary Order to Cease and Desist shall become final and remain in effect unless modified or vacated by the Administrator.

18. Respondent Clean Sweeps Holdings Group, LLC has failed to file a request for hearing, responsive pleading, submission, or otherwise appear in this administrative proceeding within the time allowed by N.C.G.S. §78A-47(b)(2).

19. The Temporary Order to Cease and Desist issued on November 30, 2011 in this matter, including the Findings of Fact and Conclusions of Law therein, is hereby incorporated by reference and is attached hereto as “Exhibit 4.”

20. It is necessary for the protection of investors, in the public interest, and consistently with the purposes of the Securities Act, that the Temporary Order to Cease and Desist issued in this matter be made permanent and final.

**BASED ON THE FOREGOING** Findings of Fact, the undersigned makes the following:

#### **CONCLUSIONS OF LAW**

1. The Administrator has jurisdiction over the person of each Respondent and over the subject matter of this proceeding.

2. The Administrator has statutory authority pursuant to N.C.G.S. §78A-47(b)(2) to enter and issue a Final Order making permanent the terms and conditions of the Temporary Order to Cease and Desist previously entered in this matter against Respondents Ephren W. Taylor, City Capital Corporation, Clean Sweeps Holdings Group, LLC, City Laundry Services, LLC and City Petroleum, LLC in light of each Respondents' failure to request a hearing, file a responsive pleading, or otherwise contest this matter.

3. Respondents Ephren W. Taylor, City Capital Corporation, Clean Sweeps Holdings Group, LLC, City Laundry Services, LLC and City Petroleum, LLC have violated N.C.G.S. §§ 78A-8, 78A-24, and 78A-36.

4. Each Respondent is now subject to the entry of a Final Order to Cease and Desist by operation of law under N.C.G.S. §78A-47(b)(2).

5. The entry of a final and permanent order to Cease and Desist under the provisions of the Securities Act against Respondents Ephren W. Taylor, City Capital Corporation, Clean Sweeps Holdings Group, LLC, City Laundry Services, LLC and City Petroleum, LLC is necessary to protect investors, is in the public interest, and consistent with the purposes of the Act.

**BASED ON THE FOREGOING** Findings of Fact and Conclusions of Law, the Administrator hereby enters the following:

**IT IS HEREBY ORDERED, ADJUDGED AND DECREED** pursuant to the authority contained in N.C.G.S. §78A-47(b)(2) that Respondents Ephren W. Taylor, City Capital Corporation, Clean Sweeps Holdings Group, LLC, City Laundry Services, LLC and City Petroleum, LLC be, and hereby are permanently ORDERED that:

a. each Respondent, and any person, employee, officer, director, entity or independent contractor under the direction or control of each Respondent, shall cease and desist offering for sale, soliciting offers to purchase, or selling, in or from North Carolina, any securities of any issuer, howsoever denominated, including, but not limited to the securities of Respondent City Capital Corporation, Respondent Clean Sweeps Holdings Group, LLC,

Respondent City Laundry Services, LLC and Respondent City Petroleum, LLC, unless and until such securities shall have been registered pursuant to the provision of the Securities Act; and

b. Respondent Ephren W. Taylor, Respondent City Capital Corporation, Respondent Clean Sweeps Holdings Group, LLC, Respondent City Laundry Services, LLC and Respondent City Petroleum, LLC and any person, employee, officer, director, entity or independent contractor under the direction or control of any said Respondents, shall cease and desist offering or soliciting offers to purchase, or selling, in or from North Carolina, any securities of any issuer, howsoever denominated, including, but not limited to the securities of Respondent City Capital Corporation, Respondent Clean Sweeps Holdings Group, LLC, Respondent City Laundry Services, LLC and Respondent City Petroleum, LLC unless and until each Respondent and any person under their respective control or direction is properly registered as a securities dealer or salesman under the provisions of the Securities Act; and

c. Respondent Ephren W. Taylor, Respondent City Capital Corporation, Respondent Clean Sweeps Holdings Group, LLC, Respondent City Laundry Services, LLC and Respondent City Petroleum, LLC and any person, employee, officer, director, entity or independent contractor under the direction or control of any said Respondent, shall cease and desist from making any untrue statement of a material fact or omitting to state a material fact necessary in order to make the statements made, in the light of the circumstances under which they are made not misleading, in connection with the offer, sale or purchase of any security.

**WITNESS MY HAND AND THE OFFICIAL SEAL** of the North Carolina Department of the Secretary of State, this the 29th day of March, 2012.

Time of entry: 9:46 AM.



**ELAINE F. MARSHALL  
SECRETARY OF STATE OF NORTH  
CAROLINA and  
SECURITIES ADMINISTRATOR**

By:   
**DAVID S. MASSEY  
DEPUTY SECURITIES ADMINISTRATOR**