

# North Carolina Department of the Secretary of State

## NEWS

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Elaine F. Marshall  
Secretary of State

For Immediate Release

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### **New Business Creations in North Carolina Start the New Year with a Bang**

**RALEIGH** – New business creation filings in 2022 ranked as the second-highest year on record by a wide margin, while creation filings for January kicked off 2023 by setting an all-time record, according to N.C. Secretary of State Elaine F. Marshall.

The final tally for new business creations filed with the NC Secretary of State’s Business Registration Division in calendar year 2022 came to 171,400 – just shy of 2021’s record 178,300 creation filings. However, 2023 began with a significant uptick in new business creations totaling a record-breaking 15,959 filings, marking a 6% increase from the previous record set in January of 2022, a 14% increase from creations in January of 2021, and a nearly 80% increase from new creations in January of 2020.

“While we saw slight moderation from 2021’s record-setting new business creations in 2022, filings outpaced every other year by a wide margin,” said Secretary Marshall. “It’s also great news for North Carolina’s economy that we are ringing in 2023 with record-breaking business creations that show just how enduring our state’s entrepreneurial spirit is.”

New business creations have charted more than 70% growth since 2019.

The Web Wizards unveiled by the Department in 2020 have aided in that growth by reducing customer errors in online filings.

“Every new business creation represents someone’s dream, their drive and their determination to forge a new path for themselves, and our mission is to streamline the filing process as much as possible and ease their access to the resources that can help them find success,” said Secretary Marshall.

For the first time, through the Department’s [Rural RISE NC](#) (Resources for Innovators, Start-Ups, and Entrepreneurs) initiative, newly created businesses now have at their fingertips at the time of their creation, a roadmap of the wide range of available free or low-cost professional resources to help them prosper.